



GATS UK Limited

Unit 1, Riverside Cargo Park

Mathisen Way, Colnbrook

Berkshire SL3 0HH

Tel: +44 (0) 1753 687 298

Fax: +44 (0) 1753 687 636

admin@gatsuk.com

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Press Release

Network expansion

GATS opens first hub in the Caribbean

GATS (Global Alliance of Transportation Systems) is awarding the first licence to open and operate an airmail hub to Postal Corporation of Jamaica. Kingston, Jamaica, is strategically located to serve the entire Caribbean region plus Central America and countries in the northern part of South America. GATS will thus be able to offer national postal administrations around the world an effective and efficient network as well as advantageous mailing solutions.

In conjunction with the Postal Corporation of Jamaica (PostCorp), GATS (Global Alliance of Transportation Systems) is opening its inaugural licensed hub in Kingston, Jamaica. The Licence Agreement was signed in Kingston today by PostCorp's Chief Executive Officer, Dr. Blossom O'Meally-Nelson, and Managing Director of GATS, Mr. Geoff Formstone, in the presence of The Minister of Commerce, The Rt. Hon. Mr. Philip Paulwell, and the Chairman of PostCorp, Mr. Lance Hylton. Commenting at the Licence Ceremony, Mr. Formstone added that *"GATS is delighted to have signed a partnership agreement with the Postal Corporation of Jamaica, which we believe will significantly change the way mail is transported to and from the Caribbean"*.

Kingston, Jamaica, is strategically located to serve the entire Caribbean region, Central America and countries in the northern part of South America. GATS will enhance its current network by offering national postal administrations around the world an effective and efficient mail aggregation and transfer network into and out of the Caribbean and Central American regions.

After successful pilot trials, the Kingston hub will be fully operational from September 2003, handling sealed mail bags which will be scanned, sorted and conveyed to the global GATS network by Jamaica Post. GATS is providing Jamaica Post with an innovative software system to register mailbags in a web-based environment. Postal customers can track individual bags on a password-protected internet site at www.gatsonline.ws. Under the agreement GATS will also support PostCorp with regional sales and marketing activities.

Expansion of existing network

GATS' expansion strategy is based on extending its global network and will be enhanced with the coming on line of additional hubs in the second half of the year in Europe, Asia, the Middle East and the Americas. The expansion will enable postal organizations throughout the world to benefit from high-quality, low-cost integrated mail transportation solutions.

NOTE TO EDITORS:

GATS (Global Alliance of Transportation Systems)

GATS, a wholly owned subsidiary of Swiss Post International, has been fully operational since January 2001, designed specifically for the safe receipt and expedited handling and dispatch of international postal products. On behalf of its postal administration customers, GATS aggregates sealed mailbags according to destination, offering both Priority and Economy services. GATS' customers benefit from significantly improved quality in terms of speed, reliability and security. Moreover, GATS' unique Track & Trace facility allows shipments to be monitored throughout the transportation chain. Aggregating mail volumes means that the worldwide postal organizations can benefit from lower costs in the transportation sector.

FOR FURTHER INFORMATION ON GATS:

Chris Stevens, Marketing Director, GATS UK Ltd., Unit 1; Riverside Cargo Park, Mathisen Way, Colnbrook, Berkshire, SL3 0HH, United Kingdom, tel. +44 1753 687 298, fax +44 1753 687 636, mobile +44 7980 573 964, e-mail: chris@gatsuk.com, website: www.gats.ws